

NOTICE

Notice is hereby given that with effect from May 30, 2013, the following changes will be effected in the Scheme Information Document(s) of the schemes of L&T Mutual Fund ("the Mutual Fund"). The said changes will be applicable on a prospective basis.

I. L&T Midcap Fund ("L&TMF"), L&T Tax Saver Fund ("L&TTSF"), L&T Infrastructure Fund ("L&TIF"), L&T Triple Ace Bond Fund ("L&TTABF"), L&T Ultra Short Term Fund ("L&TUSTF"), L&T Gilt Fund ("L&TGF"), L&T Liquid Fund ("L&TLF"), L&T Monthly Income Plan ("L&TMIP"), L&T Floating Rate Fund ("L&TFRF"), L&T Income Opportunities Fund ("L&TIOF"), L&T MIP - Wealth Builder Fund ("L&T-MIPWBF") and L&T Short Term Opportunities Fund ("L&TSTOF") (hereinafter collectively referred to as "Schemes" and individually referred to as "a Scheme")

(A) Minimum balance amount / number of units requirement in respect of units of Schemes held in dematerialised mode

In respect of units of the Schemes held in dematerialised mode, the provisions pertaining to minimum balance amount/number of units will not be applicable.

(B) Amount/number of units for Redemption / Switch - out

In a redemption / switch – out request, if the Unit Holder fails to specify the amount or number of units to be redeemed /switched - out, the request will be rejected by the Mutual Fund.

Further in respect of units of the Schemes held in dematerialised mode, the Unit Holder can give a redemption request only in number of units.

(C) Exit Load

The following criteria will be applicable for determining the Exit Load in respect of units of a Scheme switched out /systematically transferred:

- If the units of a Scheme are switched out/systematically transferred to another Scheme and if subsequently redeemed from that Scheme by the Unit Holder the date when such units were switched-in to the Scheme will be considered by the Mutual Fund as the purchase/allotment date, for determining the Exit Load.
- If the units of a Scheme are switched out/systematically transferred to another option/plan within the same plan/Scheme and if subsequently redeemed, for the purpose of determining the Exit Load, the date when such units were first allotted in the respective plan/Scheme will be considered by the Mutual Fund as the purchase/allotment date, for determining the Exit Load.

II. Transactions through Stock Exchanges - Daily and Weekly Dividend Options - L&TLF, L&TUSTF and L&TFRF

The investors of L&TLF, L&TUSTF and L&TFRF will have the facility to hold the units in dematerialised mode and subscribe to/redeem such units on the mutual fund trading platforms of Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") through the stock brokers registered with the BSE and/or NSE in accordance with the operating guidelines provided by such exchanges.

III. Dividend Option (Daily and Weekly) - L&TLF

(A) In case of daily dividend declaration frequency under the dividend option of L&TLF, the record date for declaration of dividend shall be all days for which Net Asset Value is published on www.amfiindia.com/www.Lntmf.com websites.

(B) In case of weekly dividend declaration frequency under the dividend option of L&TLF, if the record date falls on a non-business day, the record date will be the same Business day.

IV. Minimum amount/number of units for Redemption - L&TUSTF, L&TLF and L&TIOF

The minimum amount/number of units for redemption under L&TUSTF, L&TLF and L&TIOF will be Rs.1,000 or 100 units.

V. Who Can Invest - L&T Equity Fund ("L&TEF"), L&T India Special Situations Fund ("L&TISSF"), L&T Tax Advantage Fund ("L&TTAF"), L&T Indo Asia Fund ("L&TIAF"), L&T India Large Cap Fund ("L&TILCF"), L&T India Value Fund ("L&TIVF"), L&T Global Real Assets Fund ("L&TGRAF"), L&T India Prudence Fund ("L&TIPF"), L&T India Equity and Gold Fund ("L&TIEGF"), L&T Flexi Bond Fund ("L&TFBF"), L&T Cash Fund ("L&TCF"), L&T Short Term Income Fund ("L&TSTIF") and L&T Low Duration Fund ("L&TLDF"):

Non-Resident Indians residing in the United States of America and Canada can invest in the Schemes.

VI. Change in nomenclature of benchmark - L&TEF, L&TISSF, L&TTAF, L&TIVF, L&TILCF, L&TIAF, L&TIPF and L&TIEGF

In view of the agreement between Standard and Poor's Financial Services LLC ("S&P") and BSE regarding calculating and disseminating BSE Indices, the nomenclature of the various BSE indices have undergone a change and accordingly the nomenclature of benchmark(s) of the following Schemes of the Mutual Fund will be as stated below:

No.	Name of the Schemes	Old names of the benchmark	Revised names of the benchmark
1	L&TEF	BSE 200	S&P BSE 200
2	L&TISSF		
3	L&TTAF		
4	L&TIVF		
5	L&TILCF	BSE 100	S&P BSE 100
6	L&TIAF	65%-BSE 200 Index and 35%-MSCI AC Asia Pacific ex Japan Index.	65%-BSE 200 Index and 35%-MSCI AC Asia Pacific ex Japan Index.
7	L&TIPF	70% - BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
8	L&TIEGF	70% - BSE 200 Index and 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index	70% - S&P BSE 200 Index and 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

VII. Facilities under the dividend option(s) of the Schemes - All open-ended Schemes of the Mutual Fund except L&TTSF

The following will be the default facility under the dividend option of the Scheme, if the Unit Holder fails to specify the details in the application form at the time of further investments in the Schemes of the Mutual Fund:

- the facility applicable for earlier investments in the Scheme within the folio will be applicable.
Further, the following provisions shall also be applicable :
- If the Unit Holder chooses a different facility i.e. payout or reinvestment within the dividend option at the time of subsequent investments in a Scheme, the facility so opted by the Unit Holder will be applicable for all units in the respective Scheme in the folio.
- If the Unit Holder requests for a change in facility i.e. payout or reinvestment under the dividend option, the change will be applicable for all units in the respective Scheme in the folio.

VIII. Minimum Additional Application Amount – L&TIPF and L&TIEGF

The minimum additional application amount for L&TIPF and L&TIEGF will Rs. 1000 per application.

IX. Systematic Investment Plan ("SIP")

(A) L&TMF, L&TTSF, L&TIF, L&TTABF, L&TUSTF, L&TGF, L&TLF, L&TMIP, L&TFRF, L&TIOF, L&T-MIPWBF and L&TSTOF.

The following additional provisions will be applicable with respect to investments through SIP:

- The payment for investments under SIP may be made through a distributor with whom L&T Investment Management Limited, the asset management company to the Mutual Fund ("the AMC") has made an arrangement for payment of subscription amount through Electronic Clearing System /National Electronic Funds Transfer/Real Time Gross Settlement/Standing Instructions or in any manner acceptable to the AMC.
- At the time of renewal of SIP, where there is no change in the SIP auto debit bank details, the first SIP instalment after renewal can be directly effected through auto debit. Thus, in such cases, it would not be mandatory for the Unit Holder / investor to submit a cheque of the same date as the date of application / next business day (as stated below) for the first instalment after renewal. .
- If at the time of renewal, the bank details for auto debit are different from the bank details earlier registered with the Mutual Fund, the Unit Holder would be required to submit a cancelled cheque leaf/copy thereof along with the SIP auto debit application form.
- The renewal request for SIP should be submitted by the investor to the Mutual Fund at least 30 days before the due date of first instalment after renewal.
- An application for extension of an existing SIP will be treated as a new SIP on the date of such application, and all the conditions with respect to a SIP under the Schemes would be required to be complied with.
- The load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the instalments indicated in such application.
- The aggregate amount of cheques/payment instructions should not be less than ₹ 6,000. There is no upper limit for the purchase for a single cheque/ payment instruction or in aggregate.

In case of a SIP through post dated cheques, the restriction with respect to maximum period of investment of 3 years will not be applicable.

(B) L&TEF, L&TISSF, L&TTAF, L&TIAF, L&TILCF, L&TIVF, L&TGRAF, L&TIPF, L&TIEGF, L&TFBF, L&TCF, L&TSTIF and L&TLDF.

The following additional provisions will be applicable with respect to investments through SIP:

- If any cheque / payment instrument along with the application for investments through SIP is dated other than any of the prescribed dates (i.e. 1st, 5th, 10th, 15th or 25th of the month), the same will be presented to the bank only on the immediately following value date, namely, 1st, 5th, 10th, 15th or 25th of the month as the case may be and units of the Scheme will be allotted accordingly.
- There shall be a cooling period of at least 7 days from the date of last instalment of SIP for processing any redemption request received, if any, for redemption of all units allotted under SIP.

(C) All open - ended schemes of the Mutual Fund except L&TTSF

In case of investments under SIP through post-dated cheques, the date of the first cheque should be same as the date of the application / immediately next business day.

X. Systematic Transfer Plan ("STP")

(A) L&TEF, L&TISSF, L&TTAF, L&TIAF, L&TILCF, L&TIVF, L&TGRAF, L&TIPF, L&TIEGF, L&TFBF, L&TCF, L&TSTIF and L&TLDF

The following additional provisions will be applicable with respect to transfer through STP:

- The minimum aggregate amount in the transferee scheme shall be ₹ 6,000.
- In case of a transfer under capital appreciation option, the balance as on the date of opting for the STP would be considered as principal amount and any capital appreciation over and above that will be considered for systematic transfer under the facility.
- The provisions pertaining to minimum application amount in respect of a Scheme will not be applicable in case of a transfer to any of the Schemes under STP.
- In case of transfers under STP on a weekly basis, the transfers can be done on any day from Monday to Friday.

XI. Systematic Withdrawal Plan ("SWP").

(A) L&TMF, L&TTSF, L&TIF, L&TTABF, L&TUSTF, L&TGF, L&TLF, L&TMIP, L&TFRF, L&TIOF, L&T-MIPWBF and L&TSTOF

The following additional provisions will be applicable with respect to withdrawals through SWP:

- If the details for both, the amount of withdrawal as well as units for withdrawal are mentioned by the Unit Holder in the application form, then SWP request will be processed by the Mutual Fund on the basis of amount.
- In case the details of total amount to be withdrawn under SWP is not indicated in the application form by the Unit Holder, then the instalment amount of withdrawal will be considered by the Mutual Fund as the total amount to be withdrawn .

(B) L&TEF, L&TTAF, L&TISSF, L&TIAF, L&TILCF, L&TIVF, L&TGRAF, L&TIPF, L&TIEGF, L&TFBF, L&TCF, L&TSTIF and L&TLDF

- The Unit Holders may change the amount to be withdrawn under SWP, by giving appropriate written notice to the Registrar/ AMC, subject to complying with the requirements with respect to provision of minimum amount for withdrawal under SWP
- The Unit Holders may terminate the withdrawals under SWP by giving at least 15 days written notice prior to the due date of the next withdrawal date.
- The withdrawals under SWP may be terminated automatically if all units under the Scheme are redeemed, liquidated or withdrawn from the account or upon the receipt of notification of death or incapacity of the investor by Mutual Fund.

(C) All open - ended schemes of the Mutual Fund

In case of withdrawals under SWP, if in the course of withdrawal from a Scheme, the balance units/amount available under a Scheme falls below the minimum redemption size requirement, the AMC reserves the right to redeem all units in the Scheme.

Scheme Information Document, Key Information Memorandum and Application Forms are available at the AMC Branches/Investor Service Centres and also at the Mutual Fund's website at www.Lntmf.com.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Ashu Suyash
Chief Executive Officer

Date : May 29, 2013
Place : Mumbai

Toll free: 1800 2000 400

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**

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Size: 20cms (W) x 50cms (H)